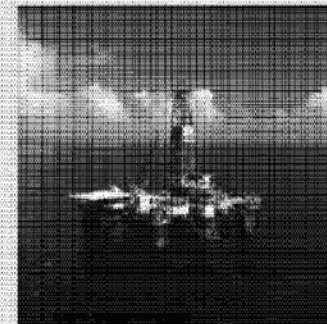
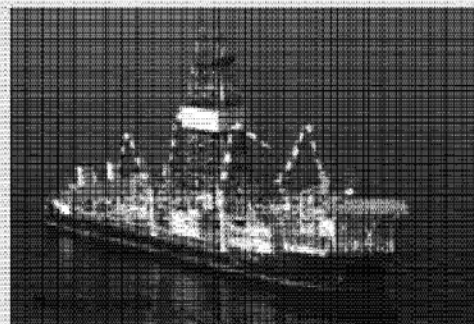
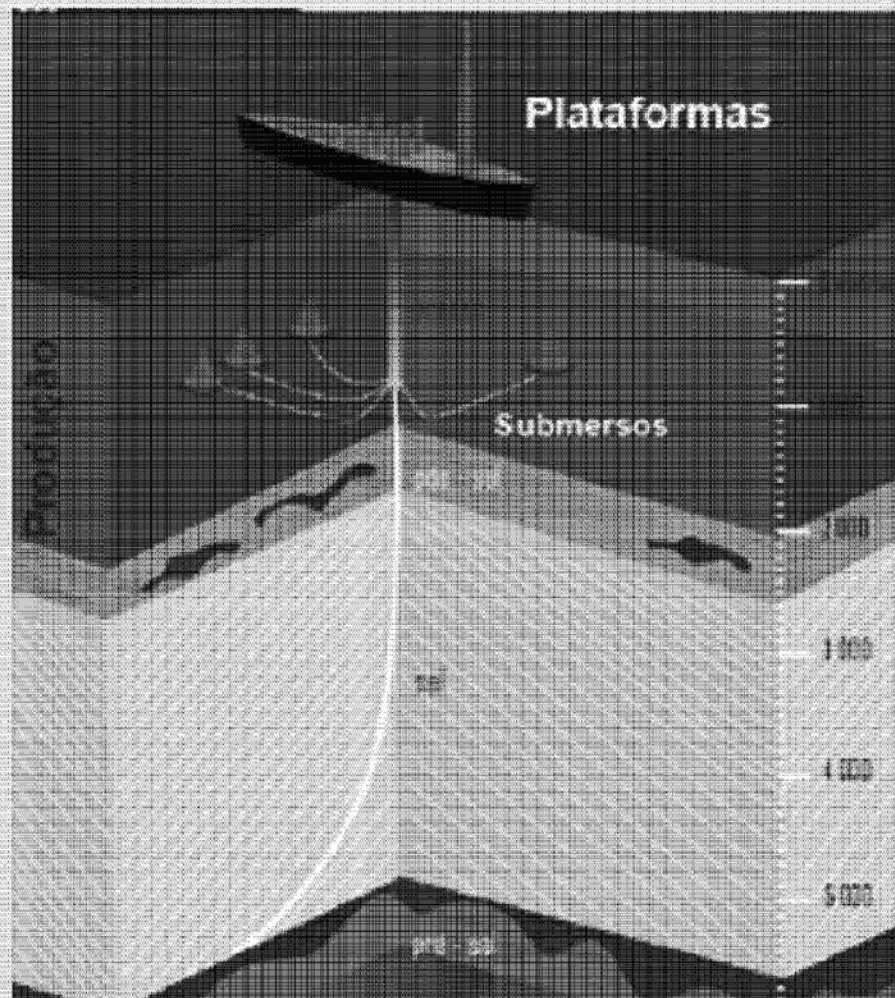


# PETROBRAS

## Drilling Rigs Demand (known)

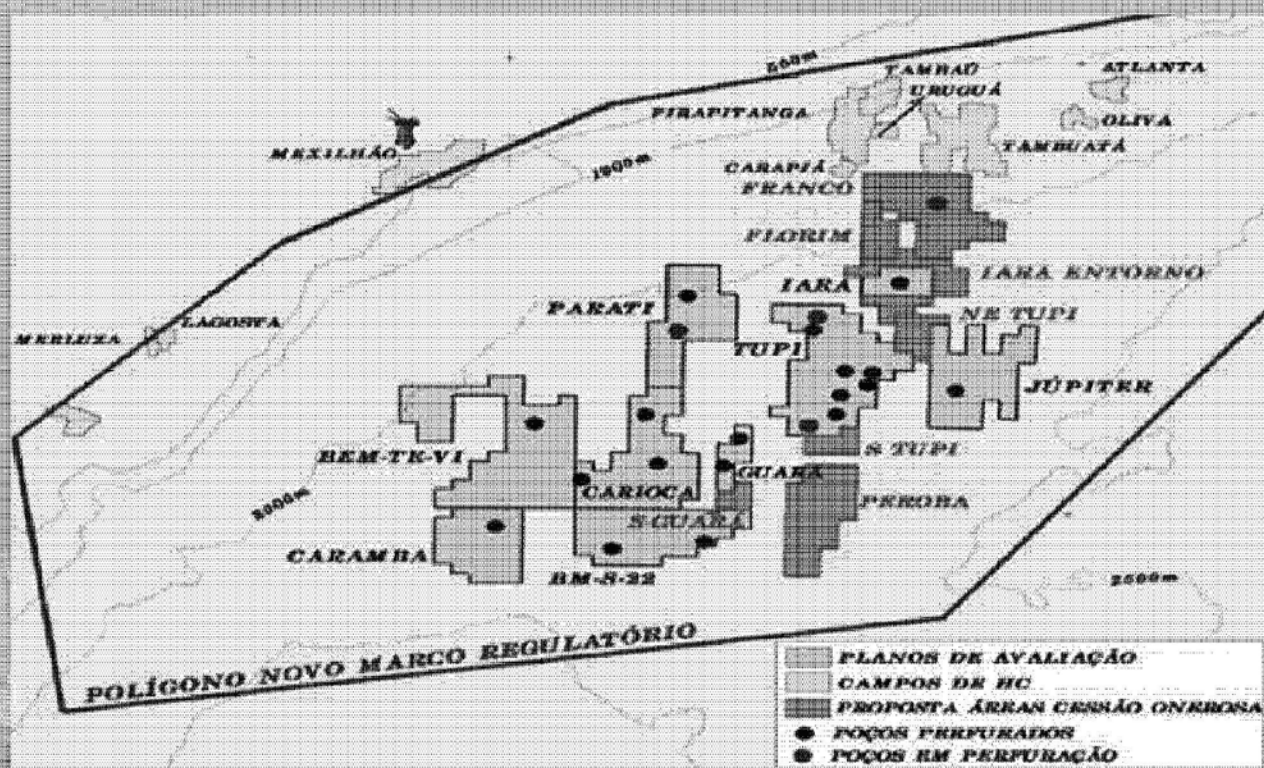


- The 6 conceded blocks in the Pre Salt South Cluster area generate a long term demand of 40 drilling rigs;
- 1<sup>st</sup> set of 12 units: contracted back in 2008 and are expected to be delivery up to 2012;
- 28 remaining units: to be built in Brazil, and will be delivery from 2013 through 2018.



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## New areas in Pre Salt - Transfer of Rights with Compensation



- After Petrobras started its recent program for contracting new drilling rigs (2008 and 2009) new areas in Pre Salt South Cluster have been added to Petrobras' portfolio;
- These new areas (Transfer of Rights with Compensation) mount approx. 3,900 km<sup>2</sup>, or almost 10% of the already conceded area in Pre Salt;
- For these new blocks, Petrobras is the sole concessionaire.



# **PETROBRAS**



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The Brazilian Pre Salt Province

The Sustainability of the Drilling Activities in Brazil

**The Main Risks for the “Brazil Initiative”**

Petrobras’ Strategy for implementing the Project

Project’s Main Benefits

Final Remarks



# PETROBRAS

## Main Risks and Challenges

Being a new industry, the rigs pioneer construction in Brazil must be preceded by careful assessment of all associated risks and include a package of mitigation factors:

